

ClubSport Stirling

Accounts For The Year Ended 31 March 2018

ClubSport Stirling

Financial Statements For The Year Ended 31 March 2018

Independent Examiner's Report

As described below, you have approved the financial statements for the year ended 31 March 2018 set out on following 3 pages. In accordance with your instructions, we have compiled these unaudited financial statements from the accounting records and explanations supplied to us.

Stephen Leitch
ICB Level 2
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1 Princes Crescent North
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Clackmannanshire
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CLIENT APPROVAL CERTIFICATE

We approve the financial statement and confirm that we have made available all relevant records and information of their preparation.

(Chairperson)

ClubSport Stirling

Profit and Loss Account for The Year Ended 31 March 2018

	Notes	2018 £	2017 £
<u>Income</u>	2		
Active Stirling		20,000	20,000
Club Affiliations	3	3,780	3,920
Bank Interest	4	0	0
		<u>23,780</u>	<u>23,920</u>
<u>Expenditure</u>	2		
Administration		789	930
Club Development		17,553	20,742
Coach Development		6,991	11,032
Profile		0	168
Bank Charges	4	0	0
		<u>25,334</u>	<u>32,872</u>
Surplus/(Deficit) for Year		<u><u>-1,554</u></u>	<u><u>-8,952</u></u>

ClubSport Stirling

Balance Sheet As At 31 March 2018

	Notes	2018 £	2017 £
<u>Fixed Assets</u>	5	0	0
<u>Current Assets</u>			
Bank Current Account (B of S)		14,541	16,395
		<u>14,541</u>	<u>16,395</u>
<u>Current Liabilities</u>			
Creditors	6	0	300
Unpresented Cheques	7	0	0
		<u>0</u>	<u>300</u>
<u>Net Current Assets</u>		<u>14,541</u>	<u>16,095</u>
<u>Net Assets</u>		<u><u>14,541</u></u>	<u><u>16,095</u></u>
Represented by:			
<u>Reserves</u>			
Brought Forward	8	16,095	25,047
Surplus/(Deficit) for year		-1,554	-8,952
		<u>14,541</u>	<u>16,095</u>

ClubSport Stirling

Notes To The Accounts For The Year Ended 31 March 2018

1 Accounting Policies

The accounts have been prepared under the historical cost basis of accounting. Income and expenditure have been netted where appropriate under relevant headings.

2 Income & Expenditure

A breakdown of the Income and Expenditure figures is available from Clubsport Stirling. The breakdown will also be presented at the Clubsport Stirling AGM, April 2018

3 Affiliations

Clubs affiliated in 2017/18 - 107 @ £35	£3,745.00	
2017/18 affiliations prepaid in 2016/17 - 1 @ £35	-£35.00	
2018/19 affiliations prepaid in 2017/18 - 2 @ £35	£70.00	
		<u><u>£3,780.00</u></u>

4 Bank Charges & Interest

The Bank of Scotland account pays no interest and has no charges.

5 Depreciation Fixed Assets

As Clubsport Stirling has no fixed assets, depreciation is not included in the accounts.

6 Creditors

No Creditors as at 31 March 2018

£0.00

7 Unpresented Cheques

There are no unpresented cheques as at 31/03/2018

£0.00

8 Reserves

Balance as at 31/03/2017	£16,394.88	
Creditor as at 31 March 2017 settled		
- Balfron Golf Society - settled 18/04/2017	-£300.00	
Adjusted Balance		<u><u>£16,094.88</u></u>

9 Potential Liability

Please note that there is a potential liability for Coach Education awards.

These are not included as creditors (above) as the liability may not materialise.

As at 31 March 2018 this potential liability is (a maximum) of

£4,350.00